

# Labour Force, June 2024

Source: ABS Labour Force, released 18 July 2024, 11:30 am AEST.

**NOTE: These data reflect conditions during the survey reference weeks (2 – 15 June 2024).**

## Key data (trend, monthly)

<b>Employment:</b>	<b>Queensland</b>	<b>11,700</b>	<b>(0.4%)</b>
(persons, growth)	Australia	42,300	(0.3%)
<b>Unemployment:</b>	<b>Queensland</b>	<b>-200</b>	<b>(4.0%)</b>
(persons, rate)	Australia	4,700	(4.0%)
<b>Labour force:</b>	<b>Queensland</b>	<b>11,500</b>	<b>(0.4%)</b>
(persons, growth)	Australia	47,000	(0.3%)
<b>Underemployment:</b>	<b>Queensland</b>	<b>800</b>	<b>(6.9%)</b>
(persons, rate)	Australia	-3,000	(6.5%)
<b>Hours worked:</b>	<b>Queensland</b>	<b>900</b>	<b>(0.2%)</b>
(thousands, growth)	Australia	6,000	(0.3%)

## Key data (seasonally adjusted, monthly)

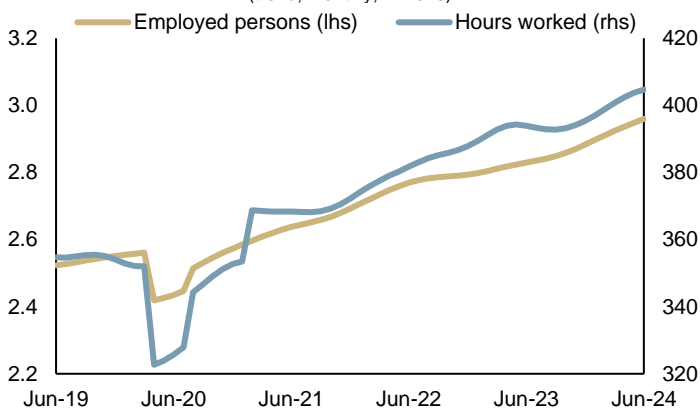
<b>Employment:</b>	<b>Queensland</b>	<b>12,100</b>	<b>(0.4%)</b>
(persons, growth)	Australia	50,200	(0.3%)
<b>Unemployment:</b>	<b>Queensland</b>	<b>-4,500</b>	<b>(3.9%)</b>
(persons, rate)	Australia	9,700	(4.1%)

## Main findings (trend)

Employment in Queensland rose by 11,700 persons (0.4%) in June 2024 to be 130,500 persons (4.6%) higher over the year. The rise in June reflected increases in both full-time employment (up 9,100) and part-time employment (up 2,600).

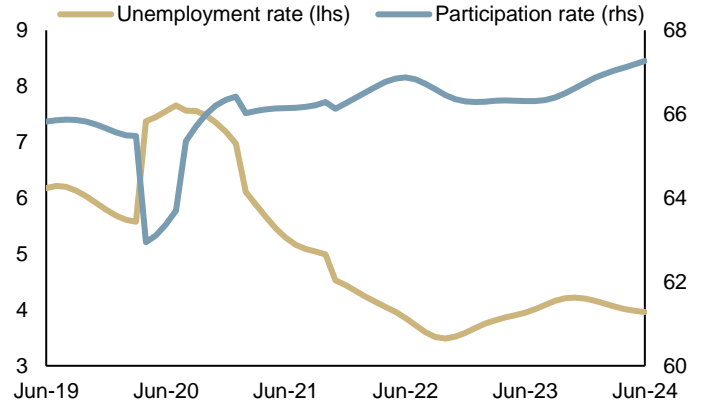
The employment-to-population ratio was 64.6% in June 2024, up from 64.5% in May and well above its pre-COVID ratio of 61.8%. The number of hours worked rose 0.2% in June and was 15.0% above its level in March 2020 (Chart 1).

**Chart 1: Employment and hours worked, Queensland**  
(trend, monthly, millions)



The unemployment rate was 4.0% in June, unchanged from May and still well below the pre-COVID rate of 5.6% in March 2020 (Chart 2). Queensland's participation rate was 67.3% in June, up from 67.2% in May, and remaining above its pre-COVID rate of 65.5%.

**Chart 2: Unemployment and participation rates, Queensland**  
(trend, monthly, %)



Nationally, trend employment rose by 42,300 persons in June (0.3%, Table 1) to be 1,480,600 (11.5%) above its pre-COVID level of March 2020. In seasonally adjusted terms, employment nationally rose by 50,200 persons which was well above market expectations for a 20,000 increase.

The ABS noted, 'since April 2024, the monthly growth in employment has been 0.3 per cent, above the 20-year pre-pandemic average of 0.2 per cent. In general, the employment growth has kept up with the fast growth in population.'

The national trend unemployment rate was unchanged at 4.0% in June 2024 (Table 1). Hours worked rose 0.3% in the month to be 11.6% above its pre-COVID level in March 2020.

**Table 1: Interstate comparison<sup>1</sup>, June 2024**  
(trend)

	Qld	NSW	Vic	SA	WA	Tas	Aus
<b>Employed</b>							
Monthly % change	0.4	0.2	0.3	0.0	0.2	0.2	0.3
Monthly change (no.)	11,700	8,900	12,100	200	3,600	600	42,300
Annual % change	4.6	2.2	3.0	-0.8	4.0	-0.7	2.8
Annual change (no.)	130,500	95,000	108,300	-7,300	61,300	-1,900	387,600
Since March-20 (%)	15.6	9.3	10.3	8.9	15.2	7.1	11.5
Since March-20 (no.)	398,300	379,600	350,200	76,400	212,600	19,000	1,480,600
<b>Unemployment rate</b>							
June 2024	4.0	3.9	4.5	3.9	3.7	3.8	4.0
May 2024	4.0	3.9	4.4	3.9	3.7	3.9	4.0
June 2023	4.0	3.3	3.7	3.9	3.6	4.2	3.6
<b>Hours worked (millions)</b>							
June 2024	404.7	607.5	506.6	124.4	225.7	36.9	1966.6
Monthly % change	0.2	0.2	0.2	0.0	0.4	0.2	0.3
Annual % change	2.7	0.5	1.6	-2.4	1.8	-3.6	1.3
<b>Participation rate</b>							
June 2024	67.3	66.0	67.8	62.3	68.8	61.2	66.8
May 2024	67.2	66.0	67.7	62.4	68.9	61.1	66.8
June 2023	66.3	65.9	67.4	64.1	68.6	62.3	66.6
<b>Emp. to pop ratio</b>							
June 2024	64.6	63.4	64.8	59.9	66.2	58.8	64.1
May 2024	64.5	63.4	64.7	60.0	66.3	58.7	64.1
June 2023	63.7	63.7	64.9	61.6	66.1	59.7	64.2
<b>Underemployment rate</b>							
June 2024	6.9	6.1	6.8	7.2	5.2	7.5	6.5
May 2024	6.9	6.2	6.9	7.2	5.3	7.5	6.5
June 2023	6.9	6.3	6.3	7.4	5.9	7.1	6.4