

Consumer Price Index, June quarter 2024

Source: ABS, *Consumer Price Index, Australia*, released 31 July 2024, 11:30 am (AEST)

Key data

Headline^(a) CPI inflation change (quarterly):

Brisbane..... ↑ 1.0%
 Australia^(b)..... ↑ 1.0%

Headline CPI inflation change (annual):

Brisbane..... ↑ 3.4%
 Australia..... ↑ 3.8%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 0.9%
 Annual..... ↑ 3.4%

(a) Headline CPI refers to All Groups.

(b) Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) increased 1.0% in June quarter 2024, resulting in a 3.4% increase over the year. In annual terms, Brisbane recorded the fifth-largest increase while Perth recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for June quarter 2024, Brisbane recorded stronger contributions from the CPI groups of *Recreation and culture*, *Insurance and financial services*, *Alcohol and tobacco*, *Clothing and footwear* and *Health*. These were partly offset by detractions from the *Communication* and *Education* groups (see Figure 1).
- For Brisbane, the *Housing* group made the largest contribution to inflation in June quarter 2024 (0.19 of a percentage point). Within the *Housing* group, *Rents* increased 2.1% in the quarter.
- For Brisbane, the *Communication* group recorded the largest detraction from inflation in June quarter 2024 (0.02 of a percentage point). Within the *Communication* group, *Postal services* decreased 1.3% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.9% in June quarter 2024, with an annual inflation rate of 3.4% (see Figure 2).

Table 1 Percentage change in the CPI

Capital city	June qtr 2024		March qtr 2024	
	Quarterly	Annual	Quarterly	Annual
Brisbane	1.0	3.4	1.1	3.4
Sydney	1.0	3.8	1.0	3.8
Melbourne	0.7	3.7	1.0	3.6
Adelaide	1.3	4.5	0.7	4.3
Perth	2.1	4.6	0.6	3.4
Hobart	0.1	2.7	1.0	3.1
Darwin	0.9	3.0	0.7	3.3
Canberra	0.9	3.1	1.0	3.3
Australia	1.0	3.8	1.0	3.6

Figure 1 Quarterly CPI contributions, by group, June quarter 2024

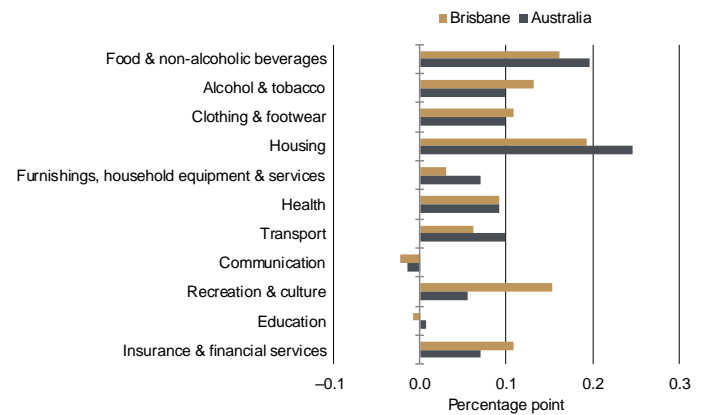


Figure 2 CPI annual change, Australia

