

Consumer Price Index, September quarter 2024

Source: ABS, *Consumer Price Index, Australia*, released 30 October 2024, 10:30 am (AEST)

Key data

Headline^(a) CPI inflation change (quarterly):

Brisbane..... ↓ 0.9%
 Australia^(b)..... ↑ 0.2%

Headline CPI inflation change (annual):

Brisbane..... ↑ 1.8%
 Australia..... ↑ 2.8%

Market sector goods and services (core CPI) inflation change (Australia):

Quarter..... ↑ 0.9%
 Annual..... ↑ 3.3%

(a) Headline CPI refers to All Groups.

(b) Australia refers to the weighted average of the eight capital cities.

Main findings

- Brisbane's headline consumer price index (CPI) decreased 0.9% in September quarter 2024, resulting in a 1.8% increase over the year. In annual terms, Brisbane recorded the seventh-largest increase while Perth recorded the largest increase for all capital cities in Australia (see Table 1).
- Compared with the weighted average of eight capital cities for September quarter 2024, Brisbane recorded stronger contributions from the CPI groups of *Furnishings, household equipment and services*, *Recreation and culture* and *Communication*. These were partly offset by detractions from the *Housing*, *Transport* and *Clothing and footwear* groups (see Figure 1).
- For Brisbane, the *Recreation and culture* group made the largest contribution to inflation in September quarter 2024 (0.23 of a percentage point). Within the *Recreation and culture* group, *Sports participation* increased 3.6% in the quarter.
- For Brisbane, the *Housing* group recorded the largest detraction from inflation in September quarter 2024 (1.05 of a percentage point). Within the *Housing* group, *Electricity* decreased 92.9% in the quarter.
- Australia's CPI for market sector goods and services, which excludes more volatile items, increased 0.9% in September quarter 2024, with an annual inflation rate of 3.3% (see Figure 2).

Table 1 Percentage change in the CPI

| Capital city | September qtr 2024 | | June qtr 2024 | |
|------------------|--------------------|------------|---------------|------------|
| | Quarterly | Annual | Quarterly | Annual |
| Brisbane | -0.9 | 1.8 | 1.0 | 3.4 |
| Sydney | 0.5 | 2.9 | 1.0 | 3.8 |
| Melbourne | 0.7 | 3.0 | 0.7 | 3.7 |
| Adelaide | 0.5 | 3.2 | 1.3 | 4.5 |
| Perth | -0.4 | 3.8 | 2.1 | 4.6 |
| Hobart | -1.1 | 0.7 | 0.1 | 2.7 |
| Darwin | 0.1 | 2.2 | 0.9 | 3.0 |
| Canberra | 0.3 | 2.6 | 0.9 | 3.1 |
| Australia | 0.2 | 2.8 | 1.0 | 3.8 |

Figure 1 Quarterly CPI contributions, by group, September quarter 2024

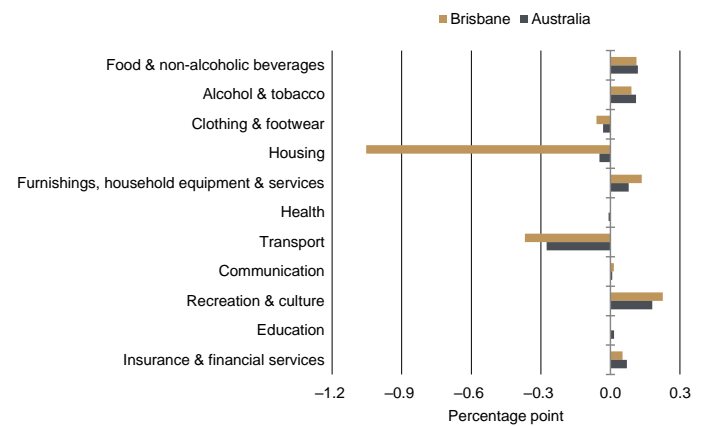


Figure 2 CPI annual change, Australia

