

Building approvals, April 2024

Source: ABS, *Building approvals, Australia*, released 30 May 2024, 11:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):

Queensland ↓ 2.5%
 Australia ↓ 0.6%

Total dwelling approvals annual change (trend):

Queensland ↓ 14.5%
 Australia ↓ 6.7%

Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in April 2024 was 2,414, 2.5% lower than the March 2024 figure. The national trend estimate for total dwelling approvals decreased 0.6% during the month.
- The trend estimate for the number of private sector house approvals in Queensland increased 0.5% in April 2024, with a total of 1,689 houses approved. Australia's trend estimate for the number of private sector house approvals was 8,678, an increase of 1.0% from the March 2024 figure.
- In April 2024, trend total dwelling units approved in Queensland accounted for 19.1% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 19.5% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland decreased 0.9% in April 2024 to a total of \$1,435.6 million. Australia's trend value of residential building work approved increased 0.4% during the month to \$7,174.0 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in April 2024 was 14.5% lower than the April 2023 estimate. In comparison, total dwelling units approved in Australia decreased 6.7% over the same period.

Non-residential building approvals

- The trend value of non-residential buildings approved in Queensland in April 2024 was \$1,032.7 million, a decrease of 1.9% over the month. The value of non-residential buildings approved in Australia in April 2024 was \$4,914.1 million, an increase of 1.2% over the month.

Figure 1 Monthly change in total dwelling units approved (trend), April 2024

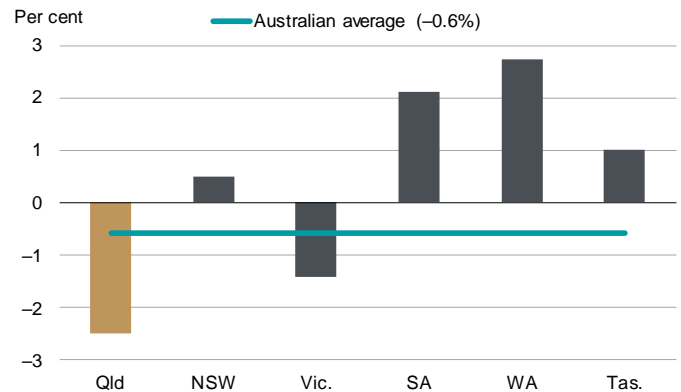
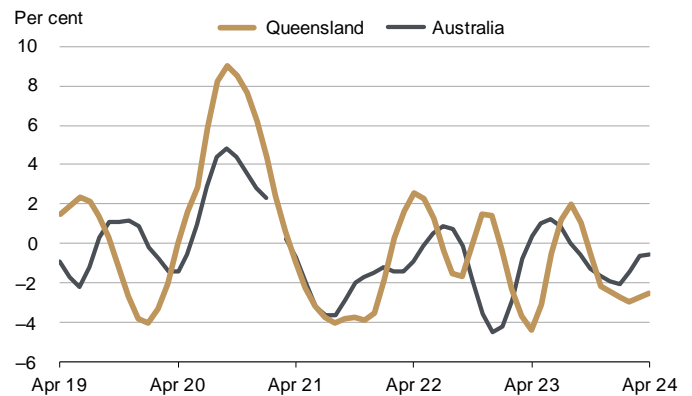


Figure 2 Monthly change in total dwelling units approved (trend)



Note: A trend break occurred for Australia in Feb-21 due to an abrupt and sustained change in the level of the series.

Figure 3 Dwelling units approved (trend), Queensland

