

Queensland Government Statistician's Office

QUEENSLAND TREASURY

Building approvals, June 2024

Source: ABS, Building approvals, Australia, released 30 July 2024, 11:30 am (AEST)

Key data

Total dwelling approvals monthly change (trend):	
Queensland	
Australia	
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i otal dwelling approvals annual chang	je (trena):
Queensland	个 3.9%
Australia	↓ 1.8%

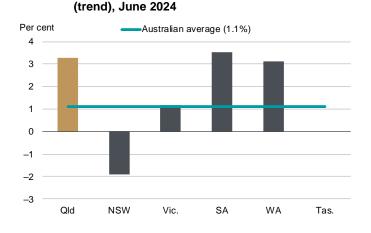
Main findings

Dwelling approvals

- The trend estimate for total dwelling units approved in Queensland in June 2024 was 2,845, 3.3% higher than the May 2024 figure. The national trend estimate for total dwelling approvals increased 1.1% during the month.
- The trend estimate for the number of private sector house approvals in Queensland increased 4.1% in June 2024, with a total of 2,007 houses approved. Australia's trend estimate for the number of private sector house approvals was 9,160, an increase of 1.1% from the May 2024 figure.
- In June 2024, trend total dwelling units approved in Queensland accounted for 20.9% of Australia's total dwelling unit approvals. Private sector house approvals in Queensland accounted for 21.9% of Australia's private sector house approvals.
- The trend nominal value of residential building work approved in Queensland increased 2.5% in June 2024 to a total of \$1,662.0 million. Australia's trend value of residential building work approved increased 1.4% during the month to \$7,668.2 million.
- In annual terms, the trend estimate for total dwelling units approved in Queensland in June 2024 was 3.9% higher than the June 2023 estimate. In comparison, total dwelling units approved in Australia decreased 1.8% over the same period.

Non-residential building approvals

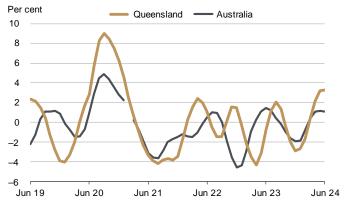
 The trend value of non-residential buildings approved in Queensland in June 2024 was \$756.6 million, a decrease of 10.2% over the month. The value of non-residential buildings approved in Australia in June 2024 was \$5,092.8 million, a decrease of 0.3% over the month.



Monthly change in total dwelling units approved

Figure 1

Figure 2 Monthly change in total dwelling units approved (trend)



Note: A trend break occurred for Australia in Feb-21 due to an abrupt and sustained change in the level of the series.

Figure 3 Dwelling units approved (trend), Queensland



