

Retail trade, April 2024

Source: ABS, *Retail trade, Australia*, released 28 May 2024, 11:30 am (AEST)

Key data

Monthly change (seasonally adjusted):

Queensland..... ↓ 0.2%
 Australia ↑ 0.1%

Annual change (seasonally adjusted):

Queensland..... ↑ 2.2%
 Australia ↑ 1.3%

Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from March 2020 to June 2022 (inclusive). At present, all results in this brief are presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover decreased 0.2% in April 2024. Australia's seasonally adjusted retail turnover increased 0.1% in April 2024.
- The seasonally adjusted value of Queensland's nominal retail turnover decreased from \$7,353.0 million in March 2024 to \$7,341.7 million in April 2024.
- The seasonally adjusted value of Queensland's retail turnover increased by 2.2% over the previous 12 months, from \$7,182.2 million in April 2023 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (2.2%). Northern Territory recorded the highest increase (3.6%).

Figure 1 Monthly change in retail turnover

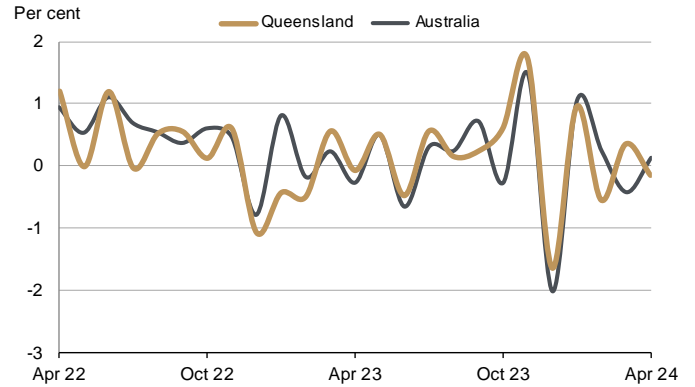


Figure 2 Annual change in retail turnover, April 2024

