

# Retail trade, September 2024

Source: ABS, *Retail trade, Australia*, released 31 October 2024, 10:30 am (AEST)

## Key data

### Monthly change (seasonally adjusted):

Queensland ..... 0.0%  
 Australia ..... ↑ 0.1%

### Annual change (seasonally adjusted):

Queensland ..... ↑ 3.8%  
 Australia ..... ↑ 2.3%

## Main findings

Note: Commentary on monthly figures is based on nominal values throughout and, as such, movements are affected by price and quantity changes.

Due to the impacts of COVID-19 the ABS has suspended the trend series from February 2020. All results are therefore presented in seasonally adjusted terms.

- The seasonally adjusted estimate of Queensland's retail turnover was largely unchanged in September 2024. Australia's seasonally adjusted retail turnover increased 0.1% in September 2024.
- The seasonally adjusted value of Queensland's nominal retail turnover increased from \$7,518.8 million in August 2024 to \$7,520.1 million in September 2024.
- Queensland's nominal retail turnover in September 2024 reflected higher spending in *Cafes, restaurants and takeaway food services* and *Household goods retailing*.
- The seasonally adjusted value of Queensland's retail turnover increased by 3.8% over the previous 12 months, from \$7,245.2 million in September 2023 (Figure 2).
- Queensland recorded the third-highest annual growth in retail turnover of all states and territories (3.8%). Northern Territory recorded the highest increase (4.6%).
- *Cafes, restaurants and takeaway food services* recorded the largest contribution to retail turnover growth in Queensland in the month (0.17 percentage point). *Household goods retailing* recorded the largest contribution to retail turnover growth in Australia (0.08 percentage point) in September 2024 (Figure 3).
- In real terms (where the volume of retail turnover is measured, removing the effect of price movements), seasonally adjusted retail trade in Queensland increased 0.7% in September quarter 2024. Over the year to September quarter 2024, real retail turnover increased 1.2%.

Figure 1 Monthly change in retail turnover

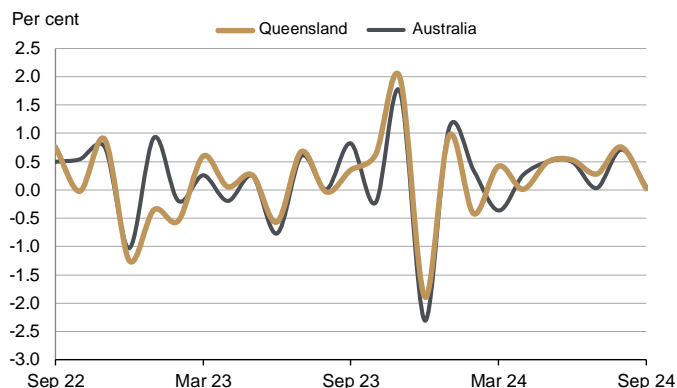


Figure 2 Annual change in retail turnover, September 2024

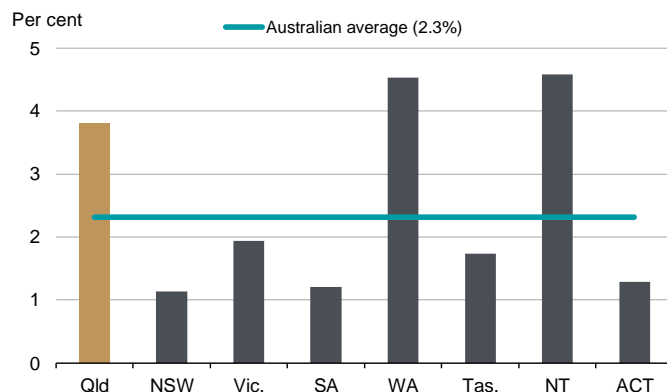


Figure 3 Monthly retail turnover contribution to growth by industry group, September 2024

